

SALE NOTICE

E-AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on **“As is Where is, As is What is” and “Whatever there is” on 15.06.2024** for Recovery of **Rs.7,78,48,190.98 (Rupees Seven Crores Seventy Eight Lakhs Fourty Eight Thousand One Hundred Ninety and Paise Ninety Eight Only)** Plus further interest thereon from **01.05.2024** along with suit expenses and other legal charges due to Ernakulam ARM Branch of Canara Bank from the below mentioned borrowers/guarantors:

Name of the borrower	Guarantors	Liability as on 30.04.2024
M/s Sarangi Cashews represented by its partners 1. Mr.Siju R S/o Rajappan ,Raj Nivas, Anayadi P O, Sooranad North,Kollam - 690561 2. Mr. Vijay T G S/o Gopalakrishnan ,Dwaraka, Padinjatte Kizhakkemuri, Sooranadu Noth,Kollam - 690561	1. Mrs.Priya L, W/o Siju R, Raj Nivas, Anayadi P O, Sooranad North,Kollam - 690561 2.Mrs. Sreeja Jagadamba, Dwaraka, Padinjatte Kizhakkemuri, Sooranadu Noth,Kollam - 690561 and 3. Smt Omana M K W/o late Mr Rajappan ,Raj Nivas, Anayadi P O, Sooranad North, Kollam - 690561.	Rs.7,50,58,367.98
1. Mr.Siju R S/o Rajappan ,Raj Nivas, Anayadi P O, Sooranad North,Kollam - 690561 2.Mrs.Priya L, W/o Siju R, Raj Nivas, Anayadi P O, Sooranad North,Kollam - 690561	1. Smt Omana M K W/o late Mr Rajappan ,Raj Nivas, Anayadi P O, Sooranad North, Kollam - 690561.	Rs.17,54,494.00
1. Mr. Vijay T G S/o Gopalakrishnan ,Dwaraka, Padinjatte Kizhakkemuri, Sooranadu Noth,Kollam - 690561 2. Mrs. Sreeja Jagadamba, Dwaraka, Padinjatte Kizhakkemuri, Sooranadu Noth,Kollam - 690561		Rs.10,35,329.00

Details and full description of the immovable property

1.5.67 Ares of Land and a residential building in Re.Sy.No. 620/15 of Sooranad North Village, Kunnathur Taluk, Kollam District.

Boundaries:

East : Property of Mr. Pookunju
North : Property of Mrs. Vijayamma
West : Property of Mr. Raghuvaram & Mrs. Radha
South : Property of Mr. Vahidkutty

2)Property consists of 16.19 Ares of Land and a residential building in Re.Sy.No.432/12 of Sooranad North Village, Kunnathur Taluk, Kollam District.

Boundaries (As per Location Sketch:)

North : Property of Sanjay
East :Road
South : Vazhy
West : Vazhy

3)Property consists of 23.95 Ares of Land and a factory building in Re Sy No 817/15-1,908/3 of Pallickal Village, in Adoor Taluk ,Pathanamthitta district.

Boundaries (As per Location Sketch:)

North : Property belongs to Manappilethu Kavu
East :Road
South : Property of Vinod,Sunitha and Sathiyamma
West : Properties of Sumathiyamma,Anitha and Indiradevi

4)Property consists of 33.28 ares(34.09 Ares as per Title Deed) of Land and a factory building in Re Sy No 222/11-4 of Palamel Village, Mavelikkara Taluk in Alappuzha district .

Boundaries (As per Location Sketch:)

North : Property of Vilasini,Rejeesh Bhavanam
East :Property of Khadira
South : Vazhy and Property of Mansoor
West : Property of Chandramathy

For Detailed terms and conditions of the sale please refer the link “ E-Auction” provided in Canara Bank Website (www.canarabank.com) or may contact Chief Manager, ARM Branch, Ernakulam, mail id : cb2875@canarabank.com, Ph: 8281991413, 0484 2353071,2353072

Date: 02.05.2024
Place: Ernakulam

Authorized Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor: **Canara Bank Arm Branch, Ernakulam.**
2nd Floor Canara Bank Building Chittoor Road,
Ernakulam South -682016

2. Name and Address of the Borrowers /Guarantors:

1.M/s Sarangi Cashews
Sri. Siju R (Partner) & Sri. Vijay T G (Partner)
Mandiram Junction
Thengamom PO
Adoor
Pathanamthitta – 690522

2.Sri. Siju R
Raj Nivas
Anayadi P O
Sooranad North
Kollam – 690561

3.Sri. Vijay T G
Dwaraka
Padinjatte Kizhakkemuri
Sooranadu Noth

ए आर एम शाखा / ARM Branch 2nd FLOOR
CANARA BANK BUILDING CHITTOOR ROAD, ERNAKULAM SOUTH
एरणाकुलम / Ernakulam – 682016 Email:cb2875@canarabank.com
PH:0484-2353072,2353071

Kollam – 690561

**4. Mrs.Priya L
W/o Siju R, Raj Nivas
Anayadi P O
Sooranad North
Kollam – 690561**

**5.Mrs. Sreeja Jagadamba
Dwaraka
Padinjatte Kizhakkemuri
Sooranadu Noth
Kollam – 690561**

**6.Smt.Omana M K(Deceased Guarantor)
Represented by the legal Heirs:**

**(a)Smt.Sindhu(Legal heir of Mrs.Omana)
D/o Rajappan,Sindhooram
Naduvilemun
Soornad North
Kollam-690561**

**(b)Sri Siju(Legal heir of Mrs.Omana)
S/o Rajappan
Raj Nivas
Anayadi P O
Soornad North
Kollam-690561**

**(c)Smt.Seema(Legal heir of Mrs.Omana)
Raji Bhavanam
Inchakkadu
Kakkakkunnu P O
Kollam-690522**

3. Total liabilities as on 30.04.2024 : Rs.7,78,48,190.98 (Rupees Seven Crores Seventy Eight Lakhs Fourty Eight Thousand One Hundred Ninety and Paise Ninety Eight Only) Plus further interest thereon from 01.05.2024 along with suit expenses and other legal charges

- 4 (a) Mode of Auction : Online
- (b) Details of Auction Service Provider M/s e-Procurement Technologies Limited- Auction Tiger Contact no: 9722778828 D:079-68136891 (Mr.Praveen Thevar- HO) 9265562818/9265562821 D:079-68136842/6837/6875 (Support) E-mail address: Praveen.thevar@auctiontiger.net / Support@auctiontiger.net
- (c) Date & Time of e-auction: **15.06.2024** between 11.30 AM and 12.30 PM (With unlimited extension of 5 minutes duration each till sale is concluded)
- (d) Portal of E Auction : <https://canarabank.auctiontiger.net>
5. Last Date for receipt of Tender Documents (**Online/ Offline**) : **13.06.2024 till 5.00 PM**
6. Address in which the tender document to To be submitted : **Canara Bank Arm Branch, Ernakulum. 2nd Floor Canara Bank Building Chittoor Road, Ernakulam South -682016**
7. Reserve Price : **Item 1. Rs.54.00 Lakhs (Rupees Fifty Four Lakhs only)**
Item 2. Rs.60.50 Lakhs (Rupees Sixty Lakhs Fifty Thousand only)
Item 3. Rs.60.00 Lakhs (Rupees Sixty Lakhs only)
Item 4. Rs.73.00 Lakhs (Rupees Seventy Three Lakhs only)
8. Earnest Money Deposit (EMD) : **Item 1. Rs.5.40 lakhs (Rupees Five Lakhs Fourty Thousand only) on or before 13.06.2024**
and last date of receipt of EMD **Item 2. Rs.6.05 lakhs (Rupees Six Lakhs Five Thousand only) on or before 13.06.2024**
Item 3. Rs.6.00 lakhs (Rupees Six Lakhs only) on or before 13.06.2024

Item 4. Rs.7.30 lakhs (Rupees Seven Lakhs Thirty Thousand only) on or before 13.06.2024

OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- a. The property will be sold in “as is where is and as is what is” basis including encumbrances, if any.
- b. 'Auction / bidding shall be only through “Online Electronic Bidding” through the website <https://canarabank.auctiontiger.net> . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM.
- d. The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s e-Procurement Technologies Limited (Auction Tiger), Ahmedabad,Gujarat. Mr. PraveenkumarThevar (M:- : 9722778828/9265562818/9265562821 D:079-68136842/6837/6875)Email id: Praveen.thevar@auctiontiger.net & Support@auctiontiger.net. The bidders shall approach the said service provider for obtaining digital signature(If not holding a valid digital signature).
- f. The intending bidders should register their names at portal<https://canarabank.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider M/s e-Procurement Technologies Ltd (Auction Tiger), Ahmedabad. (M:- : 9722778828 /9265562818/9265562821 D:079-68136842/6837/6875)Email id: Praveen.thevar@auctiontiger.net & Support@auctiontiger.net
- g. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch, Ernakulam OR shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account of Canara Bank, **ARM Branch, Ernakulam No. 209272434 IFSC Code: CNRB0002875 on or before 13.06.2024 up to 5.00 pm.**
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **13.06.2024 up to 5.00 PM**, to Canara Bank, ARM Branch, Ernakulam by hand or by email.

- a. Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - b. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - c. Bidders Name. Contact No. Address, E Mail Id.
 - d. Bidder's A/c details for online refund of EMD.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Item Nos.1 to 4 Rs.50000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l. For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.***
- m. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Circle Office or ARM Branch Ernakulam who, as a facilitating centre, shall make necessary arrangements.
- p. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id cb2875@canarabank.com OR M/s e-Procurement Technologies Ltd (Auction Tiger), B-704, Wall Street - II, Opp. Orient Club,Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat, Contact Person: Mr.PraveenkumarThevar(M:-:9722778828/9265562818/9265562821 D:079-68136842/6837/6875)Email Praveen.thevar@auctiontiger.net & Support@auctiontiger.net,Website: <https://canarabank.auctiontiger.net>

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ernakulam
Date: 02.05.2024

**AUTHORISED OFFICER
CANARA BANK**

Ref: CB ARM SN 424 AHV /1

Date: 02.05.2024

To

M/s Sarangi Cashews
Sri. Siju R (Partner) & Sri. Vijay T G (Partner)
Mandiram Junction
Thengamom PO
Adoor
Pathanamthitta – 690522

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the NEWS paper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE – SALE NOTICE

Ref: CB ARM SN 424 AHV/1

Date: 02.05.2024

To

**Sri. Siju R
Raj Nivas
Anayadi P O
Sooranad North
Kollam – 690561**

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE – SALE NOTICE

Ref: CB ARM SN 424 AHV/1

Date: 02.05.2024

To

Sri. Vijay T G
Dwaraka
Padinjatte Kizhakkemuri
Sooranadu Noth
Kollam – 690561

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE – SALE NOTICE

Ref: CB ARM SN 424 AHV /1

Date: 02.05.2024

To

Sri Siju(Legal heir of Mrs.Omana)
S/o Rajappan
Raj Nivas
Anayadi P O
Soornad North
Kollam-690561

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE – SALE NOTICE

Ref: CB ARM SN 424 AHV/1

Date: 02.05.2024

To

Smt.Sindhu(Legal heir of Mrs.Omana)
D/o Rajappan,Sindhooram
Naduvilemun
Soornad North
Kollam-690561

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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Date: 02.05.2024

To

**Sri Siju(Legal heir of Mrs.Omana)
S/o Rajappan
Raj Nivas
Anayadi P O
Soornad North
Kollam-690561**

Dear Sir,

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Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE – SALE NOTICE

Ref: CB ARM SN 424 AHV/1

Date: 02.05.2024

To

Smt.Seema(Legal heir of Mrs.Omana)
Raji Bhavanam
Inchakkadu
Kakkakkunnu P O
Kollam-690522

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE – SALE NOTICE